

UNITED STATES DEPARTMENT OF AGRICULTURE

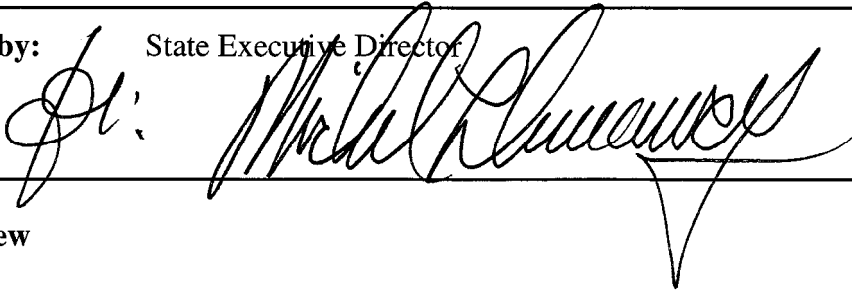
Farm Service Agency
Room 3416, 700 West Capitol Avenue
Little Rock, Arkansas 72201

ARKANSAS NOTICE FLP-107

For: County Offices

Administrator's Physical Loss Notification N750

Approved by: State Executive Director



1 Overview

A Purpose

The purpose of this notice is to advise those counties where Farm Service Agency (FSA) Emergency Loan Assistance (EM) is available to eligible family farmers and ranchers.

B Contact

If there are questions regarding this notice:

County Offices shall contact Tom Howard, Farm Loan Programs Specialist, at 501-301-3035 or Email: tom.howard@ar.usda.gov

2 Action

A Disaster Area

Effective June 23, 2003, the following Counties were designated as a natural disaster area due to damages and losses caused by excessive rain, flash flooding, hail and tornadoes, that occurred from May 1, 2003, through May 31, 2003.

Baxter
Benton
Chicot

Columbia
Desha
Fulton

Marion
Saline
Van Buren

Washington

Disposal

August 1, 2004

Distribution

All County Offices

Arkansas Notice FLP-107

2 Action (Continued)

In accordance with Section 321(a) of the Consolidated Farm and Rural Development Act, the following additional counties are named as contiguous disaster counties:

Arkansas	Drew	Lincoln	Pulaski
Ashley	Faulkner	Madison	Searcy
Boone	Garland	Nevada	Sharp
Carroll	Grant	Ouachita	Stone
Cleburne	Hot Spring	Perry	Union
Conway	Izard	Phillips	
Crawford	Lafayette	Pope	

B Application Processing

Emergency loan applications will be received through February 23, 2004, for **SEVERE PHYSICAL LOSSES ONLY**, and applications pending on that date may be processed and completed. EM loans will be made under 3-FLP Direct Loan Making.

This notification is coded N750.

Also, for the purpose of establishing security values as set forth in 3-FLP, paragraph 171 when determining loan security values for loan applications, the beginning date of the incidence period is May 1, 2003.

Farm Loan Managers will ensure that the notification and coordination actions are taken. Designated counties and adjoining counties will send a copy of the attached news release to all media in the county. (See attached Exhibit 1)

C Filing Instructions

In offices file this notice in chronological order with 3-FLP series notices.

Exhibit 1

Farm

Service

Agency

NEWS

United States

Department of Agriculture

FOR IMMEDIATE RELEASE

Contact:

Phone:

Arkansas Counties Eligible for USDA Emergency Farm Loans

Washington, D. C., June 23, 2003 -- Administrator James R. Little named the following Counties in Arkansas eligible for Farm Service Agency (FSA) emergency (EM) physical loss loans due to damages and losses caused by excessive rain, flash flooding, hail and tornadoes that occurred from May 1, 2003 through May 31, 2003.

Baxter	Columbia	Marion	Washington
Benton	Desha	Saline	
Chicot	Fulton	Van Buren	

In addition to the above counties that are named as the primary disaster area, the following Arkansas counties are also eligible, because they are contiguous. Those counties are:

Arkansas	Drew	Lincoln	Pulaski
Ashley	Faulkner	Madison	Searcy
Boone	Garland	Nevada	Sharp
Carroll	Grant	Ouachita	Stone
Cleburne	Hot Spring	Perry	Union
Conway	Izard	Phillips	
Crawford	Lafayette	Pope	

Farmers in the disaster areas have until February 23, 2004, to apply for the loans to help cover part of their actual losses. To be eligible, producers must have suffered severe physical losses, be able to repay the loan and any other loans, be unable to obtain credit elsewhere, and have adequate security.

Additional information regarding eligibility and other loan requirements may be obtained by contacting your local FSA county office. The Farm Service Agency is an Equal Opportunity Lender.